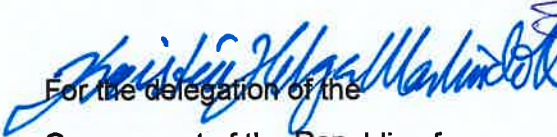


RECORD OF DISCUSSION
ON AIR SERVICES
BETWEEN
THE GOVERNMENT OF ICELAND
AND THE AERONAUTICAL AUTHORITY OF THE REPUBLIC OF GUATEMALA

1. Delegations representing the Government of Iceland and the Aeronautical Authority of Guatemala met in Punta Cana, Dominican Republic, at ICAN2025 on the 10th November 2025 in order to assess their bilateral air transport relations and to negotiate an Air Services Agreement. A list of members of the two Delegations is attached as Annex 1.
2. The discussions were conducted in a friendly and positive atmosphere and both Delegations stressed their interest in expanding mutual relations in the field of air transport.
3. The Icelandic delegation proposed a draft ASA. The Delegation of Guatemala stated that it needed more time to study the draft ASA. The text is attached as Annex 2.
4. The Icelandic Delegations proposed discussion on air traffic rights and the Guatemala Delegation stated that traffic rights are depending on an Air Service Agreement will be concluded.
5. The Guatemalan Delegation delivered a draft MOU and an application form for foreign airlines which will be concluded between the delegations at later stage. The draft MOU consists of full unrestricted third and fourth freedom traffic rights and that the Designated Airlines of each Contracting Party would be entitled to exercise full unrestricted fifth freedom traffic rights at all points (whether intermediate or beyond points) of their own choice while operating any type of services (passenger and/or cargo, separately or in combination) pending on the conclusion on the Air Services Agreement. Additionally, the Icelandic Delegation requested entitlement to exercise, in all-cargo services only, full seventh freedom traffic rights.
6. In their effort to strengthen the relations between their respective Countries in the field of civil aviation, the Delegations agreed that the relevant Aeronautical Authorities of both Parties would be in contact in order to finalise an agreement in near future.

Signed in Punta Cana, Dominican Republic on 11th November 2025


For the delegation of the
Government of the Republic of
Iceland


For the delegation of the Government
of the Republic of Guatemala

Annex 1

Icelandic Delegation

Sigríður Eysteinsdóttir, Director,
Ministry for Foreign Affairs (Head of Delegation)

Ms. Kristín Helga Markúsdóttir, Deputy Director General,
Icelandic Transport Authority

Vala Hrönn Viggósdóttir, Legal Advisor, Ministry of Infrastructure

The Guatemalan Delegation

Mr. Luis Montúfar, Head of Air Transport DGAC